STATE OF MICHIGAN

RELEASE OF MORTGAGE

[Corporate Lender]

Control Number – MI – S123
NOTES ON COMPLETING THESE FORMS

The form(s) in this packet contain “form fields” created using Microsoft Word. “Form fields” facilitate completion of the forms using your computer. They do not limit your ability to print the form “in blank” and complete with a typewriter or by hand.

It is also helpful to be able to see the location of the form fields. Go to the View menu, click on Toolbars, and then select Forms. This will open the forms toolbar. Look for the button on the forms toolbar that resembles a “shaded letter “a”. Click in this button and the form fields will be visible.

By clicking on the appropriate form field, you will be able to enter the needed information. In some instances the form field and the line will disappear after information is entered. In other cases it will not. This is appropriate and the way the form is designed to function.
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RELEASE OF MORTGAGE
(Corporate Lender)

KNOW ALL MEN BY THESE PRESENTS THAT:

FOR VALUABLE CONSIDERATION OF TEN DOLLARS ($10.00), and other good and valuable consideration, cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, ________________________, a Corporation organized under the laws of the State of ______________________, does hereby certify that certain Mortgage described below is hereby RELEASED AND SATISFIED IN FULL as fully paid and the real estate described therein is fully released from said Mortgage:

Date of Mortgage: ______________________
Mortgagor(s): ______________________________________
For benefit of: ______________________, Original Mortgagee.
Filed for record: in ______________________ Book ____________, page ____________ of the ____________, page ____________ of the official records of the Register of Deeds for ______________________ County, Michigan.
Given: to secure a certain Promissory Note in the amount of ______________________ ($__________________) payable to Mortgagee.

The Corporation executing this Release of Mortgage is the present holder (Mortgagee) of the above described Mortgage and Promissory Note.

IN WITNESS WHEREOF, the Corporation has caused this instrument to be executed on this the _____ day of ______________________, 20_____.

____________________________________
Loan Number: _________________

Prepared By and After Recording Return to: _______________________

Re: ______________________

____________________________________
Witness

Witness

Name of Corporation as shown on Assignment

By

Title

Street Address of Corporation

City, State and Zip Code

STATE OF MICHIGAN

COUNTY OF __________________

The foregoing instrument was acknowledged before me this __________________ (date) by ____________________________________ (name of officer or agent, title or officer or agent) of ________________________ (name of corporation acknowledging) a __________________________ (state or place of incorporation) corporation, on behalf of the corporation.

Notary Public

My commission expires: ____________

Type or Print Name

Current Mortgagor: Name, Address and phone:

____________________________________

____________________________________

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