

CONTRACT COLLATERAL GUIDELINES

In regard to your request to become a liable agent with Seneca Insurance Company through BAIL USA Inc., please be advised that before processing may begin, it is necessary to file contract collateral with this office.

CASH COLLATERAL

1. Minimum of \$25,000.00. Additional amounts may be required. Each applicant is reviewed on an individual basis.

OR

PROPERTY COLLATERAL

1. Deed of Trust/Mortgage in the amount of \$50,000.00 on your property in favor of Seneca Insurance Company, Inc.
2. Appraisal or Tax Valuation of said property.
3. Title Report or Lot Book on said property.

Please advise this office as to which of the above you wish to use as contract collateral. Your property can be tied up after your appointment has been approved and at that time we would need a recent tax assessment or appraisal, lien report, etc., to verify the equity. However, please indicate the approximate value below and return this form with your licensing paperwork:

Value of Property	\$ _____
Less all liens:	- _____
NET VALUE:	\$ _____